

Claim Verification of Financial Creditors

NITIN FIRE PROTECTION INDUSTRIES LTD								
LIST A - CLAIM RECEIVED FROM FINANCIAL CREDITORS								
Sr. No.	Name of the Financial Creditor	Amount Claimed (in INR)	Amount of Claims Admitted (in INR)	Adjustments (in INR)	Balance Admitted (in INR)	Amount Under Verification (in INR)	Reason for rejection	Security Interest
Financial Creditors - Secured								
1	IDBI Bank	2,25,95,83,046	2,25,95,83,046	-	2,25,95,83,046	0		Annexure 1
2	Axis Bank	2,09,80,12,892	2,09,80,12,892	-	2,09,80,12,892	0		Annexure 1
3	Bank of Baroda	65,63,75,004	65,63,75,004	-	65,63,75,004	0		Annexure 1
4	Dena Bank	34,90,68,480	34,90,68,480	-	34,90,68,480	0		Annexure 1
5	IDBI Bank for Eurotech	9,34,97,552	9,34,97,552	-	9,34,97,552	0		Annexure 1
6	PNB Housing Finance	5,32,98,544	5,32,98,544	-	5,32,98,544	0		Annexure 1
7	Aditya Birla Finance Ltd	4,05,26,593	4,05,26,593	-	4,05,26,593	0		Annexure 1
8	ICICI bank car loan	29,25,208	29,25,208	-	29,25,208	-		Annexure 1
Financial Creditors - Unsecured								
10	Ricco International	1,00,00,000	-	-	-	-		
11	IFCI**	33,25,66,718	33,24,47,744	-29,08,00,000	4,16,47,744	0		Annexure 1
Financial Creditors - Related Party								
12	Nitin M Shah HUF	66,77,24,000	-	-	-	-		
13	Nitin M Shah	32,43,92,174	-	-	-	-		
14	Rahul Nitin Shah	19,38,45,371	-	-	-	-		
15	Nitin Shah (Personal Guarantee)	5,88,29,28,829	-	-	-	-		
16	Rahul N Shah (Personal Guarantee)	5,88,29,28,829	-	-	-	-		
17	Rahul N Shah (Amount Paid on behal	3,33,837	-	-	-	-		
	TOTAL	18,84,80,07,076	5,88,57,35,062		5,59,49,35,062	-		
<p>(*) The claims are accepted based on the best estimates and information available to us. The same can undergo change on receipt of additional information & verification</p> <p>(**) Sale of property Flat No 7001, 70th Floor, Building known as World Tower One, West wing, Senapati Bapat Marg, World one, Lower Parel Division, Mumbai.</p>								